

Strategy Description

The Income strategy is a long-only portfolio designed to deliver a balanced blend of capital growth and income over the medium to long term, with a clear focus on capital preservation and reduced volatility. The portfolio maintains a broadly equal allocation across equities, fixed income/cash, and alternative assets, providing a well-diversified approach that prioritises stability alongside growth.

Positioned at the lower end of the medium-risk spectrum, the strategy is constructed more cautiously than the Diversify strategy, making it suitable for investors who value greater capital stability while still seeking long-term growth potential.

The portfolio is built using high-conviction active fund managers with a global perspective, supported by the selective use of passive vehicles—such as low-cost ETFs—to efficiently access specific markets and thematic opportunities.

The Income strategy is best suited for investors with a medium to long-term investment horizon (typically 5+ years) who are seeking a combination of income and capital growth and are comfortable with modest levels of risk, including reasonable fluctuations in portfolio value.

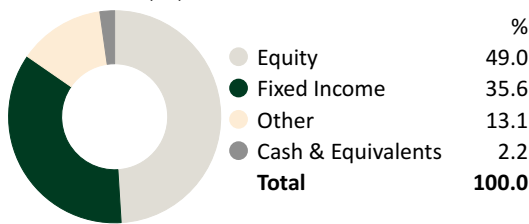
Key Facts

Inception date	31 December 2019
Minimum investment size	£250,000
Minimum recommended time horizon	5 Years
UK Reporting status funds held	Yes
Expected volatility	<10%
Expected maximum drawdown	<20%
12-month yield (trailing)	2.00%
Underlying fund charges (excluding Oakglen fees)	0.62%

Portfolio Breakdown

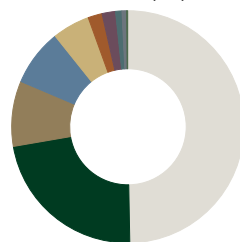
Asset Class Weightings

Portfolio Date: 31/08/2026



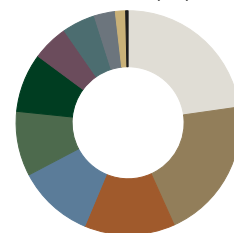
Equity Regional Exposure

Portfolio Date: 31/08/2026



Equity Sector Exposure

Portfolio Date: 31/08/2026



Top 10 Holdings

Portfolio Date: 31/08/2026

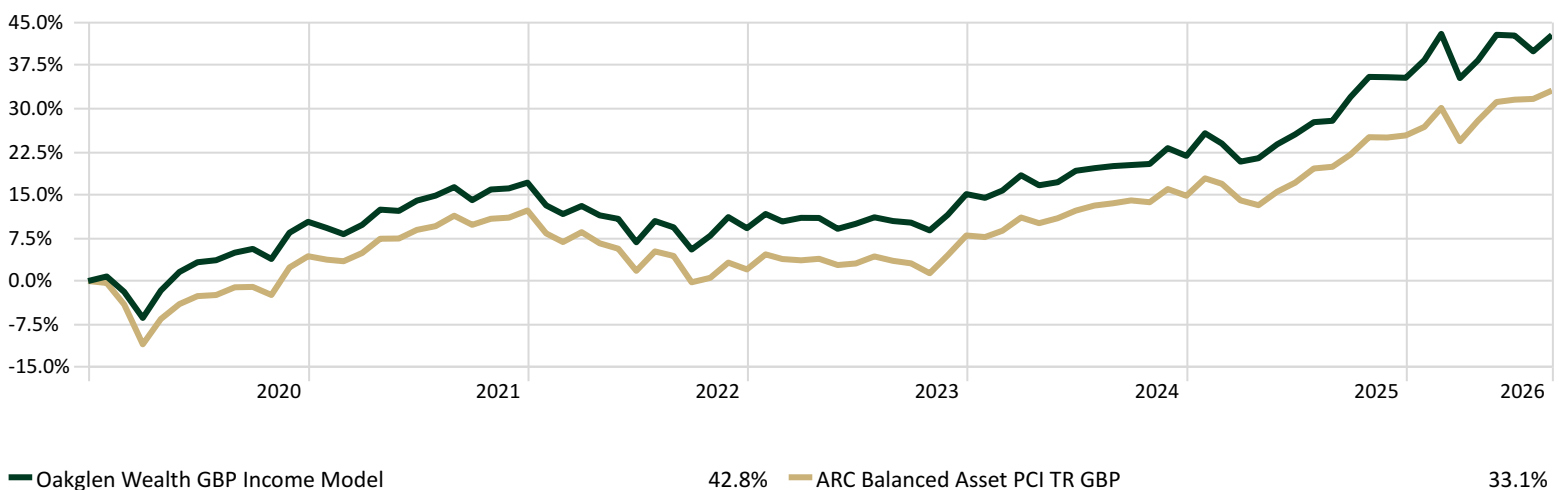
	Weighting %
Invesco Sterling Bond Fund	7.88
Pimco Global Bond Fund	7.58
Polar Capital Global Tech	7.48
Fidelity Global Defensive Equity Fund	7.10
GS Acs UK Gilt 1-10 Yrs ETF	7.05
iShares £ Corporate Bond ETF	6.33
Latitude Global Equity Fund	5.74
Capital Group New Perspectives	5.37
Fidelity Absolute Return Fund	4.83
Polar Capital Global Absolute Return	4.79

- North America
- Europe developed
- United Kingdom
- Japan
- Asia developed
- Asia emerging
- Australasia
- Africa/Middle East
- Latin America
- Europe emerging

- Industrials
- Technology
- Healthcare
- Basic Materials
- Energy
- Financial Services
- Consumer Defensive
- Consumer Cyclical
- Communication Services
- Utilities
- Real Estate

Performance Since Inception

Time Period: 01/01/2020 to 31/08/2026



Past performance is not an indicator of future performance, the value of investments can go down as well as up.

Trailing Performance %

	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Inception	CAGR Since Inception
Oakglen Wealth GBP Income Model	2.02	-0.04	5.49	11.66	29.31	22.75	42.81	5.49
ARC Balanced Asset PCI TR GBP	1.10	1.51	6.22	11.06	28.63	19.56	33.15	4.39

	2025	2024	2023	2022	2021	2020
Oakglen Wealth GBP Income Model	11.16	5.78	5.43	-6.77	6.18	10.30
ARC Balanced Asset PCI TR GBP	9.15	6.41	5.79	-9.14	7.64	4.31

Commentary

Global equity markets delivered another positive month in August, led by strong gains in US technology stocks and Japanese equities. Investor sentiment was supported by resilient corporate earnings, with second-quarter results marking the strongest quarter for US profit growth in five years. Commodities also performed strongly, particularly Bitcoin, silver and gold, while bond market returns were mixed. Chinese equities continued to lag global peers amid ongoing concerns around economic growth and investor confidence.

During the month, the **Oakglen Wealth GBP Income strategy** returned **+2.02%**, outperforming the benchmark return of +1.10%. The largest contributor was the VanEck Global Mining ETF (+20.61%), which benefited from a sharp rally in gold and gold-mining stocks. Strong performance from major producers including Newmont, Agnico Eagle and Barrick Mining, alongside gains from diversified miners, supported returns. In addition, the iShares Physical Gold ETC also performed strongly. The third-largest contributor was the Polar Capital Global Technology Fund (+3.59%). Following a weaker July, the fund rebounded as positive sentiment towards AI-related investments returned. Its exposure to AI, cloud computing, semiconductors and digital infrastructure was a key driver of performance.

Pleasingly, our specialist Japanese manager, Zennor Japan Fund (+8.51%), was also among the top contributors. The fund benefited from its exposure to to Industrials (c.38%), Basic Materials (c.18%) and Financials (c.18%), with stock selection aided by improving corporate governance, value-unlocking initiatives and a supportive domestic backdrop. Another notable contributor was our recently initiated position in BlueBox Precision Medicine Fund (+6.79%). Performance was supported by FDA approval of Revolution Medicines' pancreatic cancer treatment, Rasonque, as well as positive Phase 3 results from the Moderna/Merck personalised cancer vaccine programme, reinforcing our conviction in the long-term outlook for precision medicine.

On the detractor side, Fidelity Absolute Return Fund (-1.80%) lagged due to its long/short strategy that captured little of the AI-led market rally, with more defensive exposures weighing on relative performance. The second largest detractor was Latitude Global Equity Fund (-1.24%), due to its defensive and value-oriented positioning, including a significant underweight to technology. We continue to view the fund as an important core holding that provides diversification and downside resilience.

We continue to maintain a well-diversified portfolio with exposure to technology, defence, mining, energy and healthcare. Within fixed income, we remain cautious and favour intermediate-dated bonds. We believe this positioning leaves portfolios well placed to navigate ongoing market uncertainty and volatility.

Contribution Analysis

Time Period: 01/08/2026 to 31/08/2026

	Weights	Contribution
VanEck Global Mining ETF	3.53	0.71
iShares Physical Gold ETC	3.27	0.41
Polar Capital Global Tech	7.36	0.27
Zennor Japan Fund	2.46	0.21
Xtrackers MSCI World Energy ETF	4.40	0.17

Time Period: 01/08/2026 to 31/08/2026

	Weights	Contribution
Fidelity Absolute Return Fund	4.99	-0.09
Latitude Global Equity Fund	5.91	-0.08
SPDR MSCI Europe Industrials ETF	0.47	-0.04
SPDR MSCI Europe Utilities ETF	2.03	-0.04
Fidelity Global Defensive Equity Fund	7.22	0.00

Performance is based upon the total return of the investment strategy and actual client returns may vary. Performance is calculated using a time-weighted rate of return using daily valuations. Strategy inception date is 01.01.2020. All of the investments used in the strategy were available during the time period presented. The strategy holds both accumulation and distribution share classes. All transactions are executed using closing prices on the day they are communicated.*Strategy is subject to rebalancing at least half-yearly. Performance is stated net of a 1% per annum Oakglen management fee and underlying investment manager fees. Expected volatility is the maximum standard deviation that can be expected of the strategy over an economic cycle (typically 7 years but this can vary significantly). Standard deviation measures the dispersion of returns relative to the average return. It depicts how widely the returns vary over a period of time. When an investment has a high standard deviation, the expected range of performance is wide, implying greater volatility. Expected maximum drawdown is an indicator of downside risk over a specified time period. It is the portfolio's maximum loss, expressed as a percentage, in a peak-to-trough decline before a new peak is attained. Portfolio Breakdown is reflective of the current strategy exposure but is subject to change. The ARC Sterling Balanced Asset PCI is determined by Oakglen to be the most suitable benchmark for comparison purposes only. It must be noted that the last 3-month performance figures may be based on ARC estimates and may therefore be subject to revision. Further information can be found here: www.suggestus.com. (c) Morningstar [2025]. All rights reserved. Use of this content requires expert knowledge. It is to be used by specialist institutions only. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied, adapted or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information, except where such damages or losses cannot be limited or excluded by law in your jurisdiction. The performance of actual portfolios linked to this strategy may differ from the performance of the strategy shown herein due to certain funds contained in the strategy not being made available for investment into actual portfolios by some investment platforms, the variation in timing of the initial investment or rebalancing differences resulting from minimum transaction size limits on the investment platform.

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