

Strategy Objective

The Income Strategy is long-only and designed to deliver a balanced blend of capital growth and income over the medium to long term, with a focus on capital preservation and reduced volatility. The portfolio maintains a broadly even allocation across equities, fixed income/cash and alternative assets, providing a well-diversified approach that prioritises stability alongside growth.

Positioned at the lower end of the medium-risk spectrum, the strategy is constructed more cautiously than the Diversify Strategy, making it suitable for investors who value greater capital stability while still seeking long-term growth potential.

The portfolio is built around high-conviction active fund managers with a global perspective, complemented by selective use of passive vehicles—such as low-cost ETFs—to gain efficient exposure to specific markets and thematic opportunities.

This strategy is well suited for investors with a medium-to-long-term investment horizon (typically 5+ years) who are seeking a combination of income and capital appreciation, and who are comfortable with modest levels of risk, including reasonable fluctuations in portfolio value.

Key Facts

Inception date	31 December 2019
Minimum investment size	£25,000
Minimum recommended time horizon	5 Years
12-month yield (trailing)	2.00%
Oakglen annual management charge	0.30%

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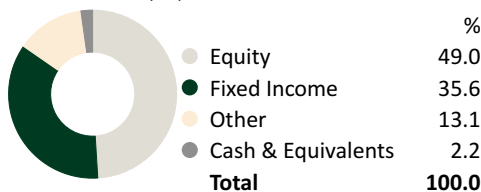
Cautious Balanced

RISK RATED

Portfolio Breakdown

Asset Class Weightings

Portfolio Date: 31/08/2026



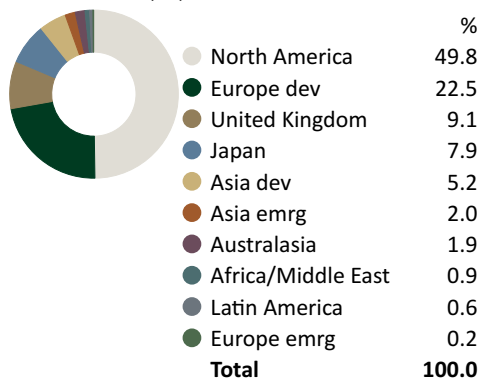
Top 10 Invested Holdings

Portfolio Date: 31/08/2026

	Weighting %
Invesco Sterling Bond Fund	7.88
Pimco Global Bond Fund	7.58
Polar Capital Global Tech	7.48
Fidelity Global Defensive Equity Fund	7.10
GS Acs UK Gilt 1-10 Yrs ETF	7.05
iShares £ Corporate Bond ETF	6.33
Latitude Global Equity Fund	5.74
Capital Group New Perspectives	5.37
Fidelity Absolute Return Fund	4.83
Polar Capital Global Absolute Return	4.79

Equity Regional Exposure

Portfolio Date: 31/08/2026



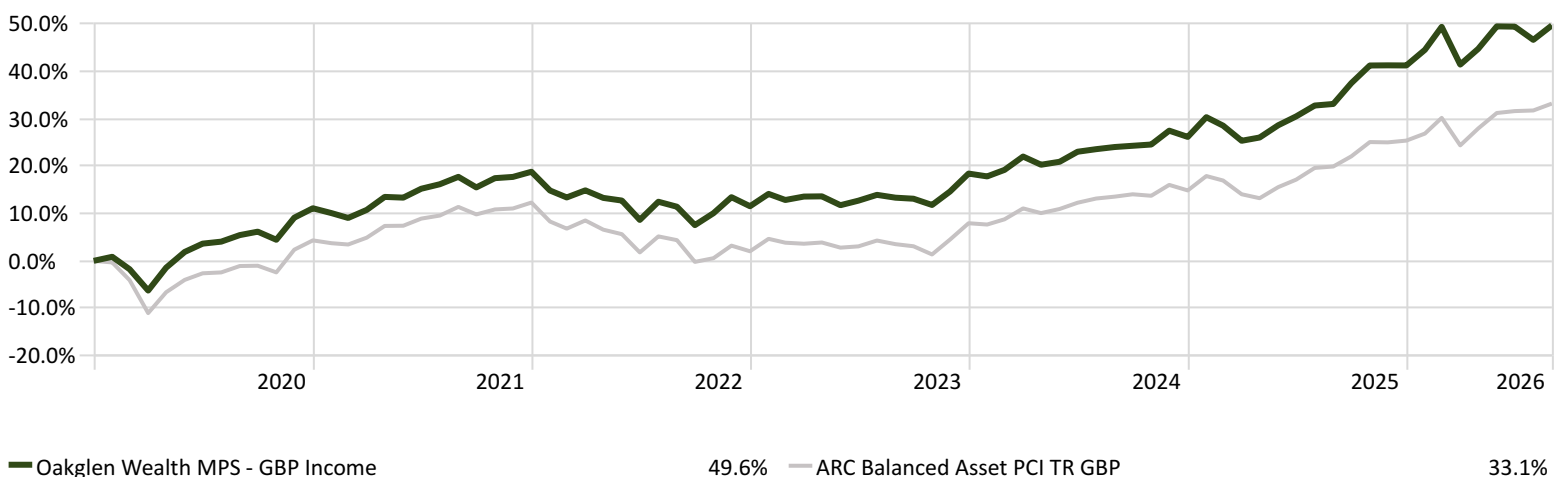
Equity Regional Exposure

Portfolio Date: 31/08/2026



Performance since inception

Time Period: 01/01/2020 to 31/08/2026



Past performance is not an indicator of future performance, the value of investments can go down as well as up.

Cumulative Investment Performance %

	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Inception	CAGR Since Inception
Oakglen Wealth MPS - GBP Income	2.08	0.14	5.98	12.44	32.05	27.12	49.63	6.23
ARC Balanced Asset PCI TR GBP	1.10	1.51	6.22	11.06	28.63	19.56	33.15	4.39

Calendar Year Performance %

	2025	2024	2023	2022	2021	2020
Oakglen Wealth MPS - GBP Income	11.94	6.53	6.17	-6.11	6.93	11.08
ARC Balanced Asset PCI TR GBP	9.15	6.41	5.79	-9.14	7.64	4.31

Commentary

Global equity markets delivered another positive month in August, led by strong gains in US technology stocks and Japanese equities. Investor sentiment was supported by resilient corporate earnings, with second-quarter results marking the strongest quarter for US profit growth in five years. Commodities also performed strongly, particularly Bitcoin, silver and gold, while bond market returns were mixed. Chinese equities continued to lag global peers amid ongoing concerns around economic growth and investor confidence.

During the month, the **Oakglen Wealth MPS GBP Income strategy** returned **+2.08%**, outperforming the benchmark return of +1.10%. The largest contributor was the VanEck Global Mining ETF (+20.61%), which benefited from a sharp rally in gold and gold-mining stocks. Strong performance from major producers including Newmont, Agnico Eagle and Barrick Mining, alongside gains from diversified miners, supported returns. In addition, the iShares Physical Gold ETC also performed strongly. The third-largest contributor was the Polar Capital Global Technology Fund (+3.59%). Following a weaker July, the fund rebounded as positive sentiment towards AI-related investments returned. Its exposure to AI, cloud computing, semiconductors and digital infrastructure was a key driver of performance.

Pleasingly, our specialist Japanese manager, Zennor Japan Fund (+8.51%), was also among the top contributors. The fund benefited from its exposure to Industrials (c.38%), Basic Materials (c.18%) and Financials (c.18%), with stock selection aided by improving corporate governance, value-unlocking initiatives and a supportive domestic backdrop. Another notable contributor was our recently initiated position in BlueBox Precision Medicine Fund (+6.79%). Performance was supported by FDA approval of Revolution Medicines' pancreatic cancer treatment, Rasonque, as well as positive Phase 3 results from the Moderna/Merck personalised cancer vaccine programme, reinforcing our conviction in the long-term outlook for precision medicine.

On the detractor side, Fidelity Absolute Return Fund (-1.80%) lagged due to its long/short strategy that captured little of the AI-led market rally, with more defensive exposures weighing on relative performance. The second largest detractor was Latitude Global Equity Fund (-1.24%), due to its defensive and value-oriented positioning, including a significant underweight to technology. We continue to view the fund as an important core holding that provides diversification and downside resilience.

We continue to maintain a well-diversified portfolio with exposure to technology, defence, mining, energy and healthcare. Within fixed income, we remain cautious and favour intermediate-dated bonds. We believe this positioning leaves portfolios well placed to navigate ongoing market uncertainty and volatility.

AVAILABLE VIA THE FOLLOWING PLATFORMS



Performance is based upon the total return of the investment strategy and actual client returns may vary. Performance is calculated using a time-weighted rate of return using daily valuations. Strategy inception date is 01.01.2020. All of the investments used in the strategy were available during the time period presented. The strategy holds both accumulation and distribution share classes. All transactions are executed using closing prices on the day they are communicated.*Strategy is subject to rebalancing at least half-yearly. Performance is stated net of a 0.30% per annum Oakglen management fee and underlying investment manager fees. Expected volatility is the maximum standard deviation that can be expected of the strategy over an economic cycle (typically 7 years but this can vary significantly). Standard deviation measures the dispersion of returns relative to the average return. It depicts how widely the returns vary over a period of time. When an investment has a high standard deviation, the expected range of performance is wide, implying greater volatility. Expected maximum drawdown is an indicator of downside risk over a specified time period. It is the portfolio's maximum loss, expressed as a percentage, in a peak-to-trough decline before a new peak is attained. Portfolio Breakdown is reflective of the current strategy exposure but is subject to change. The ARC Sterling Balanced Asset PCI is determined by Oakglen to be the most suitable benchmark for comparison purposes only. It must be noted that the last 3-month performance figures may be based on ARC estimates and may therefore be subject to revision. Further information can be found here: www.suggestus.com. (c) Morningstar [2025]. All rights reserved. Use of this content requires expert knowledge. It is to be used by specialist institutions only. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied, adapted or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information, except where such damages or losses cannot be limited or excluded by law in your jurisdiction. The performance of actual portfolios linked to this strategy may differ from the performance of the strategy shown herein due to certain funds contained in the strategy not being made available for investment into actual portfolios by some investment platforms, the variation in timing of the initial investment or rebalancing differences resulting from minimum transaction size limits on the investment platform.

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