

Strategy Objective

The Conserve strategy is a long-only portfolio designed to deliver modest capital appreciation while maintaining a conservative risk profile. With a higher allocation to fixed income (approximately 58%) and a modest exposure to equities, the portfolio is constructed to prioritise capital preservation and the stability of returns, while still offering reasonable long-term growth potential.

The portfolio is built using high-conviction active fund managers with a global perspective, supported by the selective use of passive vehicles—such as low-cost ETFs—to efficiently access specific markets and thematic opportunities.

The Conserve strategy is best suited to investors with a medium-term investment horizon (typically 3+ years) who are seeking steady, reliable returns and are comfortable with modest levels of risk, including limited but occasional fluctuations in portfolio value.

Key Facts

Inception date	31 December 2019
Minimum investment size	£25,000
Minimum recommended time horizon	3+ Years
12-month yield (trailing)	2.60%
Oakglen annual management charge	0.30%

3

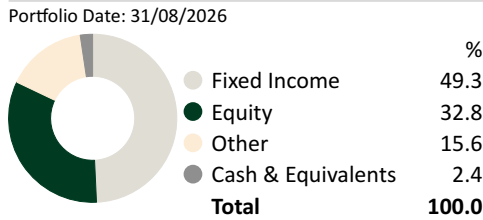
defaqto

Cautious

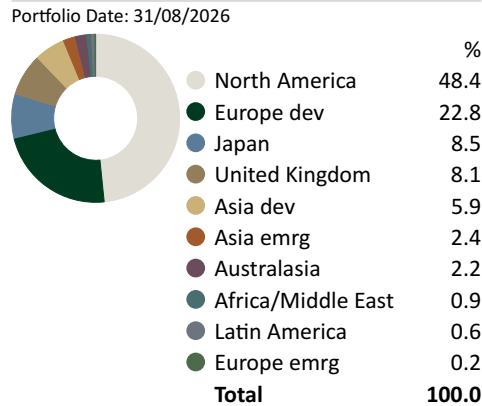
RISK RATED

Portfolio Breakdown

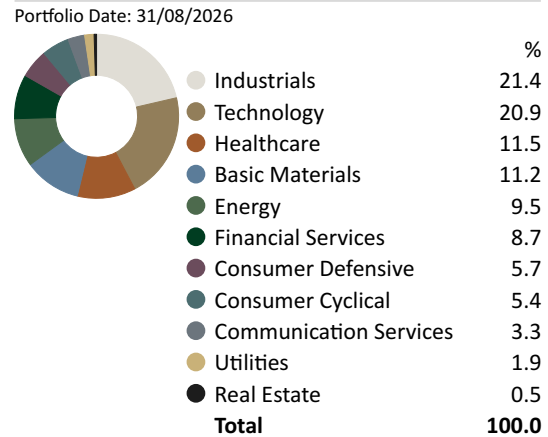
Asset Class Weightings



Equity Regional Exposure



Equity Regional Exposure



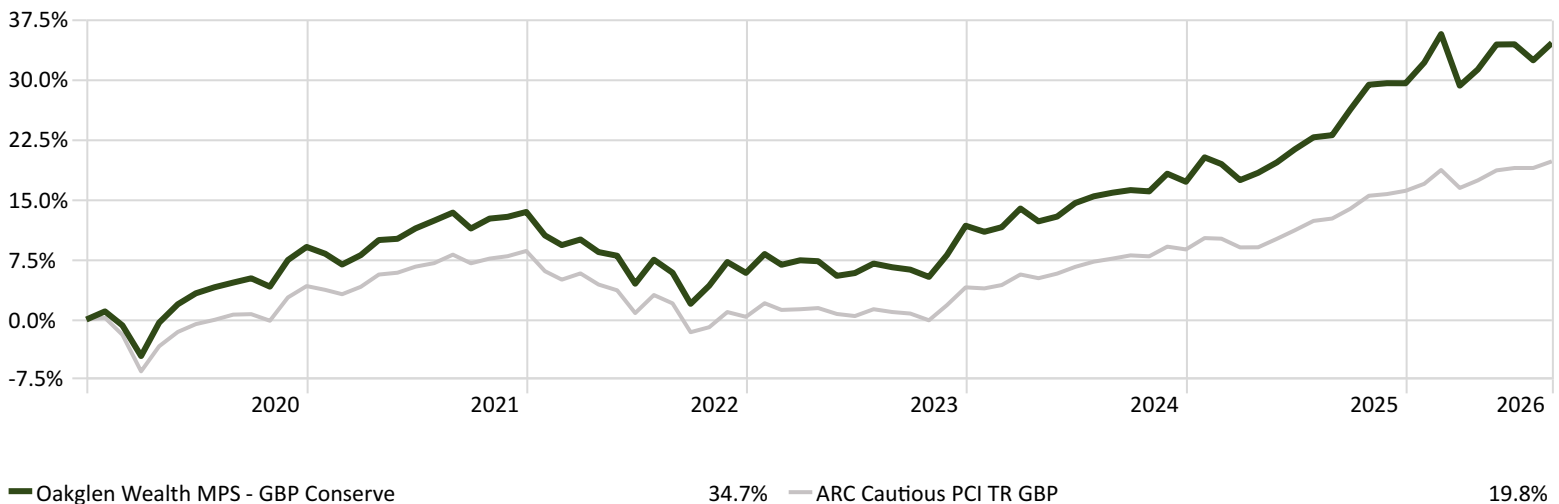
Top 10 Invested Holdings

Portfolio Date: 31/08/2026

	Weighting %
Invesco Sterling Bond Fund	10.89
Pimco Global Bond Fund	10.54
GS Acs UK Gilt 1-10 Yrs ETF	9.78
SPDR 0-5 YR Corp Bond ETF	7.88
Fidelity Absolute Return Fund	5.80
Polar Capital Global Absolute Return	5.54
iShares UK Gilt 0-5YR ETF	5.31
Polar Capital Global Tech	4.94
TwentyFour Corporate Bond Fund	4.87
Fidelity Global Defensive Equity Fund	4.76

Performance since inception

Time Period: 01/01/2020 to 31/08/2026



Past performance is not an indicator of future performance, the value of investments can go down as well as up.

Cumulative Investment Performance %

	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Inception	CAGR Since Inception
Oakglen Wealth MPS - GBP Conserve	1.64	0.14	3.90	9.39	26.40	18.76	34.69	4.57
ARC Cautious PCI TR GBP	0.70	0.95	3.18	6.37	18.72	10.82	19.84	2.75

Calendar Year Performance %

	2025	2024	2023	2022	2021	2020
Oakglen Wealth MPS - GBP Conserve	10.53	4.94	5.59	-6.73	4.02	9.11
ARC Cautious PCI TR GBP	6.76	4.57	3.68	-7.60	4.23	4.20

Commentary

Global equity markets delivered another positive month in August, led by strong gains in US technology stocks and Japanese equities. Investor sentiment was supported by resilient corporate earnings, with second-quarter results marking the strongest quarter for US profit growth in five years. Commodities also performed strongly, particularly Bitcoin, silver and gold, while bond market returns were mixed. Chinese equities continued to lag global peers amid ongoing concerns around economic growth and investor confidence.

During the month, the **Oakglen Wealth MPS GBP Conserve strategy** returned **+1.64%**, outperforming its benchmark return of +0.70%. The largest contributors were the VanEck Global Mining ETF (+20.61%), which benefited from a sharp rally in gold and gold-mining stocks. Strong performance from major producers including Newmont, Agnico Eagle and Barrick Mining, alongside gains from diversified miners, supported returns. In addition, the iShares Physical Gold ETC also performed strongly. The third-largest contributor was the Polar Capital Global Technology Fund (+3.59%). Following a weaker July, the fund rebounded as positive sentiment towards AI-related investments returned. Its exposure to AI, cloud computing, semiconductors and digital infrastructure was a key driver of performance.

Pleasingly, our specialist Japanese manager, Zennor Japan Fund (+8.51%), was also among the top contributors. The fund benefited from its exposure to Industrials (c.38%), Basic Materials (c.18%) and Financials (c.18%), with stock selection aided by improving corporate governance, value-unlocking initiatives and a supportive domestic backdrop. Another notable contributor was our recently initiated position in BlueBox Precision Medicine Fund (+6.79%). Performance was supported by FDA approval of Revolution Medicines' pancreatic cancer treatment, Rasonque, as well as positive Phase 3 results from the Moderna/Merck personalised cancer vaccine programme, reinforcing our conviction in the long-term outlook for precision medicine.

On the detractor side, Fidelity Absolute Return Fund (-1.80%) lagged due to its long/short strategy that captured little of the AI-led market rally, with more defensive exposures weighing on relative performance. The second-largest detractor was Latitude Global Equity Fund (-1.24%) due to its defensive and value-oriented positioning, including a significant underweight to technology. We continue to view the fund as an important core holding that provides diversification and downside resilience.

We continue to maintain a well-diversified portfolio with exposure to technology, defence, mining, energy and healthcare. Within fixed income, we remain cautious and favour intermediate-dated bonds. We believe this positioning leaves portfolios well placed to navigate ongoing market uncertainty and volatility.

AVAILABLE VIA THE FOLLOWING PLATFORMS



Performance is based upon the total return of the investment strategy and actual client returns may vary. Performance is calculated using a time-weighted rate of return using daily valuations. Strategy inception date is 01.01.2020. All of the investments used in the strategy were available during the time period presented. The strategy holds both accumulation and distribution share classes. All transactions are executed using closing prices on the day they are communicated.*Strategy is subject to rebalancing at least half-yearly. Performance is stated net of a 0.30% per annum Oakglen management fee and underlying investment manager fees. Expected volatility is the maximum standard deviation that can be expected of the strategy over an economic cycle (typically 7 years but this can vary significantly). Standard deviation measures the dispersion of returns relative to the average return. It depicts how widely the returns vary over a period of time. When an investment has a high standard deviation, the expected range of performance is wide, implying greater volatility. Expected maximum drawdown is an indicator of downside risk over a specified time period. It is the portfolio's maximum loss, expressed as a percentage, in a peak-to-trough decline before a new peak is attained. Portfolio Breakdown is reflective of the current strategy exposure but is subject to change. The ARC Cautious PCI TRI GBP is determined by Oakglen to be the most suitable benchmark for comparison purposes only. It must be noted that the last 3-month performance figures may be based on ARC estimates and may therefore be subject to revision. Further information can be found here: www.suggestus.com. (c) Morningstar [2025]. All rights reserved. Use of this content requires expert knowledge. It is to be used by specialist institutions only. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied, adapted or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information, except where such damages or losses cannot be limited or excluded by law in your jurisdiction. The performance of actual portfolios linked to this strategy may differ from the performance of the strategy shown herein due to certain funds contained in the strategy not being made available for investment into actual portfolios by some investment platforms, the variation in timing of the initial investment or rebalancing differences resulting from minimum transaction size limits on the investment platform.

This document is distributed by Oakglen Wealth Limited and / or Oakglen Wealth (Jersey) Limited (hereafter "Oakglen") to you for your information and discussion only. Unless otherwise stated nothing in this document constitutes investment or tax advice, or a representation that any investment is suitable or appropriate to your individual circumstances, or otherwise constitutes a personal recommendation to you. It is not a solicitation or an offer to buy or sell any security or other financial instrument. Any information including facts, opinions or quotations, may be condensed or summarised and is expressed as of the date of writing. The information may change without notice and Oakglen is under no obligation to ensure that such updates are brought to your attention. If an investment is denominated in a currency other than your base currency, changes in the rate of exchange may have an adverse effect on value, price or income. This document may relate to investments or services of an entity/person outside the United Kingdom, or to other matters which are not regulated by the Financial Conduct Authority, or in respect of which the protections of the Financial Services Compensation Scheme apply. Further details as to where this may be the case are available on request in respect of this document. Additionally, this document may relate to investments or services of an entity/person outside Jersey, or to other matters which are not regulated by the Jersey Financial Services Commission, or in respect of which the protections of the Jersey Financial Services Commission for retail clients. Further details as to where this may be the case are available on request in respect of this document. This document has been prepared from sources Oakglen believes to be reliable, but we do not guarantee its accuracy or completeness and do not accept liability for any loss arising from its use. Oakglen reserves the right to remedy any errors that may be present in this document. Oakglen, its affiliates and / or their employees may have a position or holding, or other material interest or effect transactions in any securities mentioned or options thereon, or other investments related thereto and from time to time may add to or dispose of such investments. This document may not be reproduced either in whole, or in part, without our written permission. The distribution of this document and the offer and sale of the investment in certain jurisdictions may be forbidden or restricted by law or regulation. This communication does not constitute the solicitation of an offer to purchase or subscribe for any investment or service in any jurisdiction where, or from any person in respect of whom, such a solicitation of an offer is unlawful. The services described are provided by Oakglen or by its subsidiaries and/or affiliates in accordance with appropriate local legislation and regulation. Data Source: Oakglen Wealth (Jersey) Limited and Oakglen Wealth Limited, unless otherwise specified. Oakglen is a registered business name of Oakglen Wealth (Jersey) Limited and Oakglen Wealth Limited. Oakglen Wealth (Jersey) Limited is regulated in Jersey by the Jersey Financial Services Commission for the conduct of Investment and Fund Services Business and is a limited company with company number 121454, incorporated in Jersey on 7 June 2016. Its business address is 1 IFC, St Helier, Jersey, JE2 3BX. Oakglen Wealth Limited is authorised and regulated by the Financial Conduct Authority. The registered address of Oakglen Wealth Limited is 30 Golden Square, London, W1F 9LD and is registered in England and Wales with number 13182724.